TABLE 38

Product or process innovation in companies, by firm classification of race and ethnicity: 2015–17 (Number and percent)

Race and ethnicity of owners	Companies (number)	Product or process innovation				
		Number		Pe	Percent	
		Yes	No	Yes	No	
All companies	4,603,606	1,218,460	3,385,146	26.5	73.5	
Race						
White	3,946,809	1,045,663	2,901,146	26.5	73.5	
Asian	460,617	117,447	343,169	25.5	74.5	
Black or African American	83,640	23,447	60,193	28.0	72.0	
American Indian or Alaska Native	19,983	6,264	13,719	31.3	68.7	
Native Hawaiian or Other Pacific Islander	5,617	1,617	4,000	28.8	71.2	
Ethnicity						
Hispanic or Latino	242,652	69,546	173,106	28.7	71.3	
Equally Hispanic/ Not Hispanic or Latino	39,072	11,560	27,512	29.6	70.4	
Not Hispanic or Latino	4,229,882	1,111,340	3,118,542	26.3	73.7	
Minority status						
Minority	799,368	214,522	584,846	26.8	73.2	
Equally minority/ nonminority	68,687	21,003	47,684	30.6	69.4	
Nonminority	3,643,550	956,921	2,686,629	26.3	73.7	
Unclassifiable	92,001 i	26,015 i	65,987	i 28.3	71.7	

i = > 50% of the estimate is a combination of imputation and reweighting to account for nonresponse.

Note(s):

Detail may not add to total because of rounding. Companies may be included in one or more race and ethnicity category. Companies classified as minority owned are those owned by persons of any race and ethnicity combination other than "Not Hispanic or Latino" and "White." Statistics are representative of companies located in the United States.

Source(s)

National Center for Science and Engineering Statistics and U.S. Census Bureau, Annual Business Survey, 2017.